



CHEBEAGUE TRANSPORTATION COMPANY

August 2023

News from CTC!

Summer Office Hours

Monday - Friday

9am - 4pm

Election of Board Members

Aaron Julien (returning), Susan Stranahan and Michael Makee were elected to three-year terms. Kendra McKinnon was re-elected clerk. The board held a short meeting and elected Kendra McKinnon president, Susan Stranahan vice-president and John Birkett as treasurer.

Trade in your old Tickets!

With our new ticket system up and running, the time has come to say goodbye to old tear-out tickets and punch cards. Please bring unused or partially used ticket books to the CTC office or send them to CTC by mail and we will exchange them for new bar-coded tickets. **Effective September 1, 2023, CTC will not accept paper tickets or punch cards, either for passage on the ferry or in exchange for new tickets.**

Thanks!

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CTC ANNUAL MEMBERS' MEETING

CTC's 10th Annual Member Meeting held on July 15 was well attended. Here are some highlights:

President John Rent called the meeting to order and began by recognizing CTC's dedicated employees, especially recognizing Deckhand Kim Munroe's 35 years of service.

Matt Ridgway presented the Treasurer's and Management Reports. 2022 saw expenses rise considerably with inflation, especially fuel, payroll and repairs and maintenance. Despite an increase in operational revenues, the increased expense saw our net income fall to an annual loss of (\$184,413) and balance sheet showed us shedding \$280,638 of cash. In the management report, some of the highlights and accomplishments of 2022 and into 2023 were shared along with goals moving forward.

2022 Highlights:

- Another safe year with no major incidents.
- Our crew participated in USCG industry day, a mass casualty drill with the USCG as well as state and local responders, and regional industry conventions.
- Went live with a new ticket system for our ferry, built a new website and set up a new text alert system.
- Successfully continued to provide our community service programs, including 24/7/365 emergency rescue transport at no cost to the Town, extra school ferry and bus trips, and donated tickets to the Island Council for those traveling for regular medical care. The total cost born by CTC was \$49,700.

Goals for 2023:

- Find new revenue sources - grants, barging, charter work and capital campaign strategies are being explored.
- Continue to make CTC a great place to work and find ways to improve. We want to have the best people working for us!
- Develop a long-term, sustainable strategic plan, focusing on the needs of the community while remaining financially viable.
- Work with the Towns of Chebeague and Yarmouth and the Maine DOT to assess and plan to improve the infrastructure we all use - the Cousins and Stone Wharves as well as the Cousins Parking lot.

John Rent gave his President's report, thanking employees and outlining challenges and success of today and the future.

After the election of the directors and the clerk, the meeting was adjourned. The financial statements, slide presentations and meeting minutes can be found online. Email the office for the password.

Thank you John Rent!

A big thanks to John Rent for his six years of service on the CTC board. During that time, he served as president for five years, saw the completion and delivery of CTC's first new ferry since 1985, helped navigate the pandemic, and supported the succession of management of the company!

Check out our new store!

Go to ctcferry.org or ask our crew about our new CTC store! We have a great selection of hats, t-shirts and sweatshirts. A limited inventory is available for purchase on the ferry - if we don't have what you are looking for, the crew will help you find it online.



August Birthdays

- Brendan O'Brien - 8/17
- Matt Ridgway - 8/17
- David Etnier - 8/29
- Lucas Phipps - 8/29

Happy Birthday!